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2027 Tax Reference Guide

Every key 2027 figure, plus what changed from 2026. Federal, Social Security, Medicare, and Ohio.

What changed from 2026 to 2027

The headline numbers that moved. Details for each are in the sections below.

What changed	2026	2027
Standard deduction, married filing jointly	$32,200	**$33,200**
Standard deduction, single	$16,100	**$16,600**
Top of the 12% bracket, married filing jointly	$100,800	**$104,050**
401(k) employee limit	$24,500	**$25,500**
401(k) catch-up, age 50 to 59 and 64+	$8,000	**$8,500**
401(k) super catch-up, ages 60 to 63	$11,250	**$11,750**
IRA limit (traditional or Roth)	$7,500	$7,500
HSA, self-only / family	$4,400 / $8,750	**$4,500 / $9,000**
Social Security COLA	2.8%	**3.6%**
Social Security wage base	$184,500	**$192,300**
Medicare Part B standard premium	$202.90 / mo	**$209.40 / mo**
IRMAA starts above (single / MFJ)	$109,000 / $218,000	**$112,000 / $224,000**
Estate & gift lifetime exclusion	$15,000,000	**$15,480,000**
Annual gift exclusion	$19,000	**$20,000**
SALT deduction cap	$40,400	**$40,804**
Ohio income tax	2.75% over $26,050	2.75% over $26,050*

Bold = changed from 2026. *Ohio paused inflation indexing for 2025 and 2026 only. Under current law the Ohio Tax Commissioner adjusts the $26,050 threshold (and the $332) for inflation each August, so the 2027 figures may change in August 2027 unless lawmakers extend the pause.

2027 federal income tax brackets

Federal tax is marginal. Each rate applies only to the income inside its bracket, not to your whole income.

Rate	Single	Married filing jointly	Head of household	Married filing separately
10%	$0 to $12,800	$0 to $25,600	$0 to $18,250	$0 to $12,800
12%	$12,800 to $52,025	$25,600 to $104,050	$18,250 to $69,650	$12,800 to $52,025
22%	$52,025 to $109,125	$104,050 to $218,250	$69,650 to $109,100	$52,025 to $109,125
24%	$109,125 to $208,325	$218,250 to $416,650	$109,100 to $208,300	$109,125 to $208,325
32%	$208,325 to $264,550	$416,650 to $529,100	$208,300 to $264,550	$208,325 to $264,550
35%	$264,550 to $661,375	$529,100 to $793,650	$264,550 to $661,350	$264,550 to $396,825
37%	$661,375 and up	$793,650 and up	$661,350 and up	$396,825 and up

Standard deduction & senior add-ons

Filing status	2027 standard deduction
Single	**$16,600**
Married filing jointly	**$33,200**
Head of household	**$24,925**
Married filing separately	**$16,600**

Add-on	2027 amount
Additional (age 65+ or blind), married or surviving spouse	$1,700 per condition
Additional (age 65+ or blind), unmarried	$2,100 per condition
Bonus "senior deduction" (age 65+), 2025 to 2028	$6,000 per person*

*New under the 2025 tax law and temporary through 2028. Shrinks by 6% of modified AGI above $75,000 (single) or $150,000 (MFJ), and is available whether or not you itemize.

Long-term capital gains & qualified dividends

Filing status	0% rate	15% rate	20% rate
Single	$0 to $51,050	$51,051 to $563,200	Over $563,200
Married filing jointly	$0 to $102,100	$102,101 to $633,600	Over $633,600
Head of household	$0 to $68,350	$68,351 to $598,400	Over $598,400
Married filing separately	$0 to $51,050	$51,051 to $316,800	Over $316,800

Applies to long-term capital gains and qualified dividends, based on taxable income.

Retirement contribution limits

Account	2027 limit
401(k), 403(b), 457(b), and TSP elective deferral	**$25,500**
· Catch-up, age 50 to 59 and 64+	$8,500
· Super catch-up, ages 60 to 63	$11,750
· Catch-ups must be Roth if last year's wages from that employer topped	$155,000 (2026 wages)
Traditional or Roth IRA	**$7,500**
· IRA catch-up, age 50+	$1,100
SIMPLE IRA elective deferral	$17,500
· SIMPLE catch-up, age 50+ / ages 60 to 63	$4,000 / $5,250
SEP-IRA (max)	$75,000
Overall defined-contribution limit (§415(c))	$75,000
Annual compensation limit (§401(a)(17))	$375,000
Qualified charitable distribution (QCD) from an IRA, age 70½+	$114,000

Catch-up amounts are on top of the base limit. So an employee age 60 to 63 can defer up to $37,250 into a 401(k)-type plan; ages 50 to 59 or 64+, up to $34,000.

IRA income phase-outs

2027 modified-AGI phase-out	Single / head of household	Married filing jointly
Roth IRA contribution eligibility	$158,000 to $173,000	$250,000 to $260,000
Traditional IRA deductibility (you are an active plan participant)	$83,000 to $93,000	$133,000 to $153,000
Traditional IRA deductibility (your spouse is the active participant)	n/a	$250,000 to $260,000

Married filing separately (living together): Roth and deductible-traditional phase-outs run $0 to $10,000.

HSA, HDHP & FSA limits

Health and family account	2027 limit
HSA contribution (self-only / family)	$4,500 / $9,000
· HSA catch-up, age 55+	$1,000
HDHP minimum deductible (self-only / family)	$1,750 / $3,500
HDHP out-of-pocket max (self-only / family)	$8,700 / $17,400
Health FSA salary-reduction limit	$3,500
· Health FSA carryover max	$700
Dependent care FSA (per household)	$7,500 ($3,750 if married filing separately)

Social Security

Social Security (2027)	Amount
Social Security taxable wage base	**$192,300**
Cost-of-living adjustment (COLA), effective Jan 2027	3.6%
Earnings test, under full retirement age all year	$25,560 / year ($2,130 / mo)
Earnings test, the year you reach full retirement age	$67,920 / year ($5,660 / mo)

Estate & gift

Estate & gift (2027)	Amount
Federal estate & gift lifetime exclusion	**$15,480,000**
Annual gift-tax exclusion (per recipient)	$20,000

The 2025 tax law set the lifetime exclusion at $15,000,000 for 2026 and indexes it for inflation after that. Married couples can combine exclusions with proper planning.

Medicare premiums & IRMAA

2027 Medicare	Amount
Part B standard monthly premium	**$209.40**
Part B annual deductible	$292
Part A inpatient hospital deductible (per benefit period)	$1,776

MAGI, single (2025 income)	MAGI, married filing jointly	Total Part B / mo	Part D surcharge / mo
$112,000 or less	$224,000 or less	$209.40	None
$112,001 to $141,000	$224,001 to $282,000	$293.10	+$15.40
$141,001 to $177,000	$282,001 to $354,000	$418.80	+$39.70
$177,001 to $212,000	$354,001 to $424,000	$544.40	+$64.00
$212,001 to $499,999	$424,001 to $749,999	$670.00	+$88.30
$500,000 or more	$750,000 or more	$711.80	+$96.40

IRMAA (the Income-Related Monthly Adjustment Amount) is based on your modified AGI from two years earlier, so 2025 income sets 2027 premiums. The Part D surcharge is added to your Part D plan premium. A life-changing event such as retiring can be grounds to ask Social Security to use more recent income (Form SSA-44).

Other federal thresholds

Other federal figure (2027)	Amount
Net Investment Income Tax (3.8%), MAGI threshold	$200,000 / $250,000 (single / MFJ)
Additional Medicare Tax (0.9%), wage threshold	$200,000 / $250,000 (single / MFJ)
AMT exemption	$93,000 single / $144,700 MFJ
AMT exemption phase-out begins	$515,950 single / $1,031,900 MFJ
QBI (§199A) taxable-income threshold	$208,300 single / $416,600 MFJ
SALT deduction cap (state and local taxes)	$40,804*
Child Tax Credit (max / refundable portion)	$2,300 / $1,800 per child

NIIT and Additional Medicare Tax thresholds are set by statute and are not indexed for inflation (MFS: $125,000). *The SALT cap shrinks by 30% of modified AGI above $510,050, but never below $10,000. Married filing separately: $20,402 cap, $255,025 threshold, $5,000 floor. The cap rises 1% a year through 2029 and drops back to $10,000 in 2030.

Ohio & Columbus

Ohio & Columbus (2027)	Detail
Ohio individual income tax (non-business)	$332 plus 2.75% of taxable income over $26,050* (income at or below $26,050 is untaxed)
Ohio business income (above the Business Income Deduction)	3% flat; the deduction covers the first $250,000 of business income ($125,000 per spouse if married filing separately)
City of Columbus municipal income tax	2.5% on wages earned or worked in the city
Ohio 529 (CollegeAdvantage) state deduction	Up to $4,000 per beneficiary, per year, with unlimited carryforward of excess

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